**CWAA TREASURERS REPORT TO 2024 ANNUAL GENERAL MEETING**

2023 Receipts and Payments Account

The receipts and payments account shows that there was income of £12,520 and expenditure of £8,002 resulting in a surplus of £4,518 for the year and the items of income and expenditure contributing to this surplus are itemised as follows.

**Income**

£9,546 in affiliation fees were received. Entry fees for the 2023 Indoor, Outdoor and Field Championships amounted to £810, £390 and £525 respectively. In addition, £1,140 entry fees for the 2024 Indoor Championships were received in advance and transferred at the year end to the balance sheet as these fees are more properly accounted for in the 2024 accounts. £109 interest on the HSBC deposit account was also received.

**Expenditure**

 £2,721 was paid over to WMAS in respect of affiliation fees collected on their behalf. Direct expenditure (before the cost of medals awarded is included) on the 2023 Indoor, Outdoor and Field Championships amounted to £648, £380 and £427 respectively. County Team Bars to the value of £586 were purchased and put into stock. £200 was awarded in grants to individual archers attending international tournaments. £2,115 was spent on coaching courses and coaching grants. A donation of £100 was made to Shipston AC in recognition of the help that they gave in staging the 2023 Outdoor Championships. Trophy engraving and cleaning costs and administration expenses amounted to £217 and £271 respectively. £288 was incurred on National Team Championships entry fees for the 2024 competition and the £25 record status fee for both the 2024 Indoor and Outdoor Championships was also paid in the year. These advance payments amounted to £338 and like the 2024 Indoor Championships entry fees were transferred to the balance sheet as being more properly accounted for in the 2024 accounts.

2023 Trading Account

The trading account essentially is the receipts and payments account adjusted for such items as a) income and expenditure relating to either the previous or next financial years b) any items purchased and put into stock c) badges and medals consumed from stock during the year on CWAA Championships or the County Team and d) any obsolete stock written off. For 2023 such adjustments decreased the receipts and payments surplus to £2,742.

Balance Sheet

The balance sheet shows that at 31st December 2023 the CWAA had bank reserves of £36,492 and stock in hand of £6,970. Current liabilities amounted to £1,345 being £200 in respect of an Individual Archer Financial Assistance grant approved during 2023 but not paid over until 2024, £1,140 2024 Indoor Championships entry fees and £5 HSBC bank charges for December 2023 which were debited to the bank account in January 2024. Prepayments amounted to £338 and related to the previously mentioned 2024 National Team Championships entry fees and record status fees for the 2024 Indoor and Outdoor Championships. The net book value of the CWAA trophies etc stood at £4,396 and total assets amounted to £46,850. At its meeting on 25th April 2023, the CWAA Executive Committee approved an allocation of £6,000 to the Coaching budget which was funded from the amount brought forward from 2022 available to finance general expenditure. Taking this and expenditure on coaching during the year, of the year end bank reserves £6,064 is effectively ring fenced for coaching activities with the remainder available to finance general expenditure.

Indoor Championships

The account shows that the Indoor Championships made a deficit of £213 before taking into account the medals awarded at the championships. When the cost of these is added in there is an overall loss of £437.

Outdoor Championships

The account shows that the Outdoor Championships made a small deficit of £15 before taking into account the medals awarded at the championships. When the cost of these is added in there is an overall loss of £141.

Field Championships

The account shows that the Field Championships made a surplus of £98 before taking into account the medals awarded at the championships. When the cost of these is added in there is a net profit of £11.Therefore in general terms the shoot more or less broke even.

I hope that the above has helped you to interpret the accounts but if you have any queries or require further explanations please do not hesitate to contact me at treasurer@cwaa.org.uk.

Finally, the CWAA Executive Committee is always looking to further grassroots archery within the county and as part of this has established such schemes as the Individual Archer and Club Improvement Grant initiatives but would welcome any suggestions for further initiatives that work towards this goal.

Roger Wyton,

CWAA Treasurer.

February 2024.

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