**CWAA TREASURERS REPORT TO 2023 ANNUAL GENERAL MEETING**

2022 Receipts and Payments Account

The receipts and payments account shows that there was income of £11,358 and expenditure of £7,648 resulting in a surplus of £3,710 for the year and the major items of income and expenditure contributing to this surplus are itemised as follows.

£9,575 in affiliation fees were received which was offset by £2,801 paid over to WMAS in respect of fees collected on their behalf. £435 was incurred on National Team Championships entry fees In addition, £644 was spent on County Team polo shirts. £300 was awarded in grants to individual archers attending international tournaments. £1,080 was spent on coaching courses and coaching. Donations of £350 were made being £100 to Shipston AC in recognition of the help that they gave in staging the 2022 Outdoor Championships and £250 to the Ukrainian National Archery Team. Outdoor Championships entry fees amounted to £360 with expenditure of £417 and Field Championships entry fees amounted to £406 with expenditure of £335.Trophy engraving and cleaning costs and administration expenses amounted to £189 and £167 respectively.

The 2022 Indoor Championships were cancelled due to an increase in the incidence of the Coronavirus. £530 in entry fees were received and subsequently refunded and the venue hire charge of £444 which had been paid in advance was refunded to the CWAA.

Advance payments of £375 relating to the record status fee and venue hire were spent on the 2023 Indoor Championships. The £25 record status fee for the 2023 Outdoor Championships was also paid. The total of £400 was transferred to the Balance Sheet as prepayments as they are more properly accounted for in the 2023 accounts.

2022 Trading Account

The trading account essentially is the receipts and payments account adjusted for such items as a) income and expenditure relating to either the previous or next financial years b) any items purchased and put into stock and c) badges and medals consumed from stock during the year on CWAA Championships or the County Team. For 2022 such adjustments decreased the receipts and payments surplus to £3,423.

Balance Sheet

The balance sheet shows that at 31st December 2022 the CWAA had bank reserves of £31,974 and stock in hand of £7,344. Current liabilities amounted to £5 being HSBC bank charges for December 2022 which were debited to the bank account in January 2023 and prepayments amounted to £400. The net book value of the CWAA trophies etc stood at £4,396 and total assets amounted to £44,108. Of the bank reserves, £2,179 is effectively ring fenced for coaching activities with the remainder available to finance general expenditure. At the 31st December 2021, £8,524 had also been ring fenced to provide finance for Coronavirus Club Grants but due to the lack of demand it was decided during the year to return this sum to the sum available to finance general expenditure.

Outdoor Championships

The account shows that the Outdoor Championships made a small deficit of £57 before taking into account the medals awarded at the championships. When the cost of these is added in there is a net loss of £165.

Field Championships

The account shows that the Field Championships made a surplus of £71 before taking into account the medals awarded at the championships. When the cost of these is added in there is a net loss of £32.Therefore in general terms the shoot more or less broke even.

I hope that the above has helped you to interpret the accounts but if you have any queries or require further explanations please do not hesitate to contact me at [treasurer@cwaa.org.uk](mailto:treasurer@cwaa.org.uk).

Roger Wyton,

CWAA Treasurer.

February 2023.

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